

CenveoTM RECVD / IBT GST

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ROBERT G. BURTON
Chairman & CEO

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Stamford, CT 06901
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October 18, 2006

Dear Mr. Keegel:

In 1991, I was appointed senior executive of World Color. This was a turnaround printing company that was losing money and was owned by KKR. During my first month on the job, I had visits from the GCIU's local management. During the next month, I had a visit from the GCIU corporate office. I felt we had a good relationship for the time I managed World Color until we sold the company to Quebecor in August of 1999. We did not always agree with each other, but we did have an open dialogue and the GCIU worked with management in our organization. During these nine plus years and after the sale, we never had a work stoppage at any of the companies that I managed.

We assumed the management of Cenveo on September 12, 2005. Since that time, I have never personally heard from any GCIU executive. I have not received any phone calls or had any type of contact until I received Mr. Hoffa's and Mr. Tedeschi's September 8th letter. I wasn't aware that the IBT represented the interest of our union employees as investors, but I am always delighted to hear from shareholders or people who represent our stockholders.

Unfortunately, you have been misled by your union members who asked you to write this letter; and your letter is full of incorrect information. Please note the following:

- 1) I was not aware of any long-term shareholder of Cenveo stock until we arrived at the company. During my meetings with employees, I found one employee that owned a share of stock that he actually paid for with his own money. That is the reason why I started the Employee Stock Purchase Plan for our employees. Since I have been involved with Cenveo, the stock price has gone from \$2.50 to a close of \$13.00 on December 31, 2005. As you may know, the stock price has gone as high as \$21.00 this year. Cenveo has been the number one growth stock in the printing industry since my name has been associated with this company. For your information, I am the largest individual shareholder of Cenveo stock with 3,756,271 shares. I own 7% of the company and my goal is to own 10% of the stock.

- 2) Your comment on our most recent \$50.00 offer for Banta and your 35.7X Banta's earnings guidance for 2007 tells me you do not understand the printing industry or what a potential purchase price should be based upon.
- You base your purchase price on EBITDA (12 month trailing).
 - You base your price on what cost savings you would realize from paper, ink and headcount reductions. This would give you a post synergy savings number that represents the real cost of the acquisition.
 - No one would use Banta's 2007 guidance as they could not deliver their last quarter, let alone project out a full year forecast. Your statement is wrong and the \$50.00 offer price is what we feel we can offer for the company after our cost savings.
 - You are incorrect when you talk about what investors are seeking in long-term growth. Most of our major investors have invested with me over the past fifteen years. They fully support the acquisition and the business platform Banta gives both companies. It is obvious that you have not read my letters to Banta outlining the value of putting the two companies together.
 - I fully understand the Banta company as I have been trying to purchase it since the mid '90s.
- 3) Your statement on Cenveo undertaking a series of acquisitions that have not been successfully integrated into the company is a perfect example of very bad information. We have only done one (1) acquisition since we took over Cenveo back in September. This acquisition has been a major success and will exceed its 2006 budget. I have no idea what else you could be talking about unless you have us confused with the old Cenveo management which did an acquisition once a month. You should be aware that we were elected by the shareholders in our proxy fight with a business plan of organic growth and selected acquisitions. We are in the process of implementing that plan.
- 4) You should also be aware that in my business career, I have completed fifty-six (56) acquisitions and all of them have been profitable the first year. My acquisition record is unmatched in the printing industry.
- 5) I have attached a copy of my September 14th letter to Mr. Hoffa explaining what we have been facing at Cenveo in order to save the company. I am trying to save jobs, but we must be competitive with our margins. Cenveo was on the verge of bankruptcy when we arrived here in September 2005 and we continue to focus on cost and headcount reductions to get our EBIT margins close to the industry average. We are not seeking to "break" anyone or be confrontational. We are just trying to save this company and give our shareholders a good return on their investment.

The Banta acquisition would be an outstanding addition to Cenveo if we can get their Board of Directors to agree to our \$50.00 offer. As of today, they have not responded and we plan to pull the offer to buy the company at the end of this month. Banta was advised of this in our last offer letter.

Also, it is very obvious that some of our union employees who work in plants that have cost and margin problems have requested you to write this letter, but they did not give you the correct information. Also, they should focus their time and energy on improved performance. Any plant issues should be referred to our Senior Vice President of Human Resources, Dan Daywalt. Dan is a seasoned printing executive who is based in our Chicago office and wants to do what is best for the company and our investors. We are investing in Cenveo's future by getting our cost to industry standards and I have never overpaid for an acquisition to include our offer for Banta.

Lastly, thank you for carbon copying the Cenveo Board of Directors on your letter because they fully understand the printing industry, own a great deal of Cenveo stock and are fully advised of our growth plans for the future. Unlike some companies, we keep our board fully advised on all important business matters. Thank you again for your letter and your interest in making Cenveo more successful. I do hope you take my letter to you as a positive update on our business. Thank you.

Sincerely,



Robert G. Burton
Chairman and CEO

Mr. C. Thomas Keegel
General Secretary-Treasurer
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25 Louisiana Avenue, NW
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cc: Mr. James P. Hoffa
Mr. George Tedeschi